

# Agenda

**Meeting: Finance Committee**

**Date: Thursday 6 October 2022**

**Time: 10:00am**

**Place: Conference Rooms 1 and 2,  
Ground Floor, Palestra, 197  
Blackfriars Road, London, SE1  
8NJ**

## Members

Anne McMeel (Chair)  
Ben Story (Vice-Chair)  
Seb Dance

Prof Greg Clark CBE  
Anurag Gupta  
Dr Nina Skorupska CBE

## Government Special Representative

Becky Wood

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL YouTube channel](#), except for where exempt information is being discussed as noted on the agenda.

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## Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

Howard Carter, General Counsel  
Wednesday 28 September 2022

**Agenda  
Finance Committee  
Thursday 6 October 2022**

**1 Apologies for Absence and Chair's Announcements**

**2 Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

**3 Minutes of the Meeting of the Committee held on 22 June 2022  
(Pages 1 - 12)**

General Counsel

**The Committee is asked to approve the minutes of the meeting of the Committee held on 22 June 2022 and authorise the Chair to sign them.**

**4 Matters Arising and Actions List (Pages 13 - 18)**

General Counsel

**The Committee is asked to note the updated actions list.**

**5 Use of Delegated Authority (Pages 19 - 82)**

General Counsel

**The Committee is asked to note the paper.**

**6 Finance Report (Pages 83 - 108)**

Chief Finance Officer

**The Committee is asked to note the report.**

**7 Prudential Indicators - Outturn for the year ending 31 March 2022**  
(Pages 109 - 114)

Chief Finance Officer

**The Committee is asked to note the paper.**

**8 Treasury Activities** (Pages 115 - 120)

Chief Finance Officer

**The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.**

**9 GLA Investment Fund** (Pages 121 - 122)

Chief Finance Officer

**The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.**

**10 Taxi Fares and Tariffs Update** (Pages 123 - 128)

General Counsel

**The Committee is asked to note the paper.**

**11 Crossrail Asset Restructuring** (Pages 129 - 134)

Chief Finance Officer

**The Committee is asked to note the paper and, subject to receipt of the necessary consents from the Secretary of State, to approve the grant of Procurement Authority, to approve the disposal by Crossrail Limited of the Crossrail Central tunnel Operating Section asset and related station infrastructure assets to fellow subsidiary undertakings of Transport Trading Limited, and to approve the grant of Land Authority.**

**12 Premises and Fabric Maintenance for Elizabeth Line** (Pages 135 - 136)

Director, Elizabeth Line

**The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and to grant additional Procurement Authority.**

**13 Connect Contract Extension** (Pages 137 - 140)

Director of Strategy and Chief Technology Officer

**The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda, to grant additional Procurement Authority and to grant additional Programme and Project Authority.**

**14 Bus Shelter Advertising Concession** (Pages 141 - 142)

Director, Customer and Revenue

**The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and to approve Financial Authority and Procurement Authority.**

**15 Members' Suggestions for Future Discussion Items** (Pages 143 - 148)

General Counsel

**The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.**

**16 Any Other Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken.

**17 Date of Next Meeting**

Wednesday 23 November 2022 at 10.00am.

## **18 Exclusion of the Press and Public**

**The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 and 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.**

### **Agenda Part 2**

## **19 Treasury Activities (Pages 149 - 154)**

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **20 GLA Investment Fund (Pages 155 - 170)**

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **21 Premises and Fabric Maintenance for Elizabeth Line (Pages 171 - 172)**

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **22 Connect Contract Extension (Pages 173 - 174)**

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **23 Bus Shelter Advertising Concession (Pages 175 - 184)**

**Exempt supplementary information relating to the item on Part 1 of the agenda.**